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## FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 5.24.2010

Washington Post: "Months of intense negotiations led to passage of financial overhaul bill ... When Christopher J. Dodd arrived at the White House that Wednesday morning in March, he was wrestling with a fateful choice."

Washington Post: "Perks unchecked for some Wall Street CEOs ... Some of the nation's biggest financial firms have increased the perks and benefits they pay their chief executives, despite the glaring spotlight from a public fed up with handsome bonuses at bailed-out Wall Street banks."

NY Times: "As Reform Takes Shape, Some Relief on Wall St. ... The financial reform legislation making its way through Congress has Wall Street executives privately relieved that the bill does not do more to fundamentally change how the industry does business."

LA Times: "Fiduciary provision may be most important part of financial reform bill ... Financial professionals are waging a heated battle over a little-noticed part of the financial reform bill moving through Congress that's all about one word: trust. For individual investors who pay professionals to help them invest or plan for retirement, it may be the most important piece of the legislation."

LA Times: "As financial overhaul takes shape, it's crunch time for lobbyists ... Banking and business lobbyists prepared a last-ditch effort Friday to scale back ambitious new regulations governing the financial industry, hoping to sway congressional leaders who are putting the finishing touches on the legislation."

LA Times: "Fixing the financial flaws ... Critics of Congress' financial reform proposals complain that lawmakers are shooting first and asking questions later. After all, Congress doesn't yet know what caused the problem it's trying to solve; the Financial Crisis Inquiry Commission that's analyzing the 2008 Wall Street meltdown won't finish its report until December."

USA Today: "Overhauling financial regulation ... The sweeping overhaul of financial regulations passed the Senate last week after a sometimes-acrimonious debate. Now, another battle begins: reconciling differences between House and Senate versions of the 1,500-page bill in conference."

USA Today: "Freddie Mac CEO Haldeman leads with personal touch ... When an employee e-mails Freddie Mac CEO Charles "Ed" Haldeman Jr. with a question or concern, he rarely responds with a simple message back."

USA Today: "Our view on financial reform: Bank bill doesn't guarantee safety, but it's a good start ... Ever since the financial horror show of 2008, the challenge facing policymakers has been to make America safe from a repeat performance."

USA Today: "Opposing view on financial reform: Step in the wrong direction ... I agree wholeheartedly with USA TODAY that the recent financial crisis lays bare serious problems with our financial system and the laws that govern it. I agree, too, that this demands serious, systemic reform."

The Hill: "SENATE, HOUSE BILLS COMPARED: Momentum builds toward a tough, far-reaching Wall St. reform package ... In the run-up to a conference committee, there would typically be talk about the outcome as a function of what lobbyists wanted from the final bill. But these are not typical times."

